

TWIN CREEKS ESTATES OWNERS ASSOCIATION
APPROVED 2012 BUDGET
\$33.00 PER LOT PER MONTH

	2011	10	12	2012
	APPROVED	MONTH	MONTH	Proposed
	BUDGET	ACTUAL	PROJECTION	BUDGET
INCOME				
Association dues	\$ 149,680.00	\$ 144,637.00	\$ 149,680.00	\$ 149,680.00
Interest		\$ 123.38	\$ 148.06	
Late Charges		\$ 2,785.00	\$ 3,342.00	
Other Income		\$ 278.26	\$ 333.91	
TOTAL INCOME	\$ 149,680.00	\$ 147,823.64	\$ 153,503.97	\$ 149,680.00
EXPENSES				
Accounting	\$ 450.00	\$ 440.00	\$ 440.00	\$ 440.00
Gardening	\$ 22,000.00	\$ 12,940.00	\$ 15,528.00	\$ 15,994.00
Insurance	\$ 7,000.00	\$ 5,947.00	\$ 7,151.00	\$ 7,500.00
Legal	\$ 1,500.00	\$ 1,686.00	\$ 2,023.20	\$ 5,000.00
Management	\$ 26,316.00	\$ 22,021.00	\$ 26,316.00	\$ 26,316.00
Events	\$ 1,100.00	\$ 709.00	\$ 709.00	\$ 1,000.00
Patrol	\$ 62,000.00	\$ 44,064.00	\$ 52,876.80	\$ 54,462.00
PG&E	\$ 1,000.00	\$ 689.00	\$ 826.80	\$ 1,000.00
Postage & Copies	\$ 3,000.00	\$ 1,968.00	\$ 2,361.60	\$ 2,400.00
Repairs & Painting	\$ 4,000.00	\$ 3,202.00	\$ 3,842.40	\$ 4,000.00
Taxes	\$ 500.00	\$ (116.00)	\$ (139.20)	\$ 500.00
Water	\$ 7,500.00	\$ 7,789.63	\$ 9,347.56	\$ 10,000.00
Contingency	\$ -	\$ 2,333.00	\$ 2,799.60	\$ 475.00
Bank Fees		\$ 938.30	\$ 1,125.96	\$ 1,200.00
Reserves	\$ 13,314.00	\$ 6,657.00	\$ 13,314.00	\$ 19,393.00
TOTAL EXPENSES	\$ 149,680.00	\$ 111,267.93	\$ 138,522.72	\$ 149,680.00
NET PROFIT (LOSS)	\$ -	\$ 36,555.71	\$ 14,981.25	\$ -
PER UNIT PER MONTH \$33.00				
As of October 31, 2011 Reserve Account Balance is \$118,363				